

MICROFINANCE LOAN APPLICATION AND AGREEMENT FORM

ABC Easy Loans (Private) Limited trading as BancEasy a registered microfinance institution established and existing under the laws of Zimbabwe and having its registered corporate office at Shop 7, Zimre Centre, Leopold Takawira, Harare(hereinafter referred to as 'THE LENDER' which expression, unless repugnant to the context or meaning here of, shall include its successor(s), administrator(s) or permitted assignee(s).

AND

_____, in his/her capacity as **the Borrower** whose details are as follows;

Applicant Name

PERSONAL DETAILS

Title Mr Mrs Miss Ms Prof Dr Other

First Name **Gender** Male Female

Surname **Date of Birth**

Maiden Surname **Country of Birth**

Number of Dependants **National ID No**

Marital Status Married Single never married Divorced Widowed Engaged Separated

Residence Status Yes -residing in Zimbabwe No - residing in another country **Current citizenship**

Email Address

Mobile Number **Home Telephone No**

Passport Number **Passport Issue Date**

Passport Expiry Date **Passport Issuer Country**

BANK DETAILS

Bank Name **Account Name**

Branch Name **Account No**

Bank Branch Code **Account Type**

ADDRESS DETAILS

Owned Rented Stay with Parents Other Please specify.....

Current Physical Address	Previous Physical Address
House Number <input type="text"/>	House Number <input type="text"/>
Street Name <input type="text"/>	Street Name <input type="text"/>
Town or City <input type="text"/>	Town or City <input type="text"/>
Country <input type="text"/>	Country <input type="text"/>
Years at current residential address <input type="text"/>	Years at previous residential address <input type="text"/>
Postal Physical Address <input type="text"/>	

EMPLOYMENT DETAILS

Name of Employer **Employer Tel No**

Employer Contact Person **District and Payroll Area Code**

Employee Number **Profession**

Date Joined **Expiry of Employment**

- Requirements:**
- 1. Copy of ID
 - 2. Current Payslip
 - 3. Confirmation of Employment and Proof of Residence

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EMPLOYMENT DETAILS

Gross Salary	<input style="width: 90%;" type="text"/>	Net Salary as per Pay Slip (current)	<input style="width: 90%;" type="text"/>
Years at current employer	<input style="width: 60%;" type="text"/>	Years at previous employer	<input style="width: 60%;" type="text"/>
Employer's Physical Address		Employer's Mailing Address	
Street Name	<input style="width: 90%;" type="text"/>	Same as physical address	<input style="width: 60%;" type="text"/>
Town or City	<input style="width: 90%;" type="text"/>	Town or City	<input style="width: 90%;" type="text"/>
Country	<input style="width: 90%;" type="text"/>	Country	<input style="width: 90%;" type="text"/>

NEXT OF KIN DETAILS (REFERENCE PERSONAL DETAILS)

Title	<input type="checkbox"/> Mr	<input type="checkbox"/> Mrs	<input type="checkbox"/> Miss	<input type="checkbox"/> Ms	<input type="checkbox"/> Prof	<input type="checkbox"/> Dr	<input style="width: 60%;" type="text"/>	Other
First Name	<input style="width: 90%;" type="text"/>				Relationship	<input style="width: 90%;" type="text"/>		
Surname	<input style="width: 90%;" type="text"/>				Employer	<input style="width: 90%;" type="text"/>		
Maiden Surname	<input style="width: 90%;" type="text"/>				Profession	<input style="width: 90%;" type="text"/>		
National ID No	<input style="width: 90%;" type="text"/>				Work Tel No	<input style="width: 90%;" type="text"/>		
Date of Birth	<input style="width: 90%;" type="text"/>				Mobile No	<input style="width: 90%;" type="text"/>		

Residential Physical Address

Street Name	<input style="width: 95%;" type="text"/>
Town or City	<input style="width: 95%;" type="text"/>
Country	<input style="width: 95%;" type="text"/>

NEXT OF KIN DETAILS (REFERENCE PERSONAL DETAILS)

Title	<input type="checkbox"/> Mr	<input type="checkbox"/> Mrs	<input type="checkbox"/> Miss	<input type="checkbox"/> Ms	<input type="checkbox"/> Prof	<input type="checkbox"/> Dr	<input style="width: 60%;" type="text"/>	Other
First Name	<input style="width: 90%;" type="text"/>				Relationship	<input style="width: 90%;" type="text"/>		
Surname	<input style="width: 90%;" type="text"/>				Employer	<input style="width: 90%;" type="text"/>		
Maiden Surname	<input style="width: 90%;" type="text"/>				Profession	<input style="width: 90%;" type="text"/>		
National ID No	<input style="width: 90%;" type="text"/>				Work Tel No	<input style="width: 90%;" type="text"/>		
Date of Birth	<input style="width: 90%;" type="text"/>				Mobile No	<input style="width: 90%;" type="text"/>		

Residential Physical Address

Street Name	<input style="width: 95%;" type="text"/>
Town or City	<input style="width: 95%;" type="text"/>
Country	<input style="width: 95%;" type="text"/>

LOAN DETAILS

The Loan details shall be as follows;

Loan Type	<input type="checkbox"/>	Personal Loan	
Purpose of Loan	<input style="width: 95%;" type="text"/>		
Disbursement Option	<input type="checkbox"/>	Bank Account	
Existing Loan Amount	<input style="width: 95%;" type="text"/>		
New Loan Amount Applied For	<input style="width: 95%;" type="text"/>		
50% of Salary	<input style="width: 95%;" type="text"/>		
Approved Loan Amount	<input style="width: 95%;" type="text"/>		
Loan Insurance Fees (once off upfront payment of 3% of Loan Amount)	<input style="width: 95%;" type="text"/>		
Loan Application Fees (once off upfront charge US\$200)	<input style="width: 95%;" type="text"/>		

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Arrangement Fees (once off upfront charge of 2.5% of Loan Amount)	
Total Cash Disbursed Less Upfront Fees	
Interest Rate	15% per month
Loan Period (Number of Instalments)	
Repayment per month (Including service fees of 0.25% of Loan Amount)	

DECLARATION AND ACCEPTANCE

- I/Borrower
- a) warrant that information furnished is true and correct and undertake to inform BancEASY of any changes thereto as well as any facts or circumstances in future that may impact my legal status as a Borrower of BancEASY;
 - b) indemnify BancEASY against any liability for any loss or damage suffered by me as a result of inaccurate or incomplete information contained herein;
 - c) agree to the terms and condition governing the Facility and agree to abide by them and such other rules which may come into force from time to time;
 - d) authorise BancEASY to make any independent information verification and generally make whatever enquiries it deems necessary from any source whatsoever and may supply information regarding the Facility and my compliance to otherwise with the terms and conditions of BancEASY, to other banks or any Credit Bureau, subject to any applicable legislation, Code of Conduct or Practice;
 - e) understand that in the event of any information proving to be inaccurate, BancEASY reserves the right to decline this application without disclosing the reasons thereof;
 - f) acknowledge and declare that all information I have provided in this Agreement, and all documentation provided in support of my application, is true and correct; and I have not provided any false, inaccurate, fictitious and/or invalid information in this Agreement, nor have I forged any documents provided to BancEASY in support of this application;
 - g) understand, consent and acknowledge that notwithstanding a change in the currency or legal tender in use in Zimbabwe, the loan shall be repayable in the currency in which it was loaned, specifically United States Dollars (USD);
 - h) hereby acknowledge and agree that a certificate under the hand of any director of BancEASY as to the existence and the amounts of the indebtedness of the Borrower to BancEASY at any time, as to the fact that such amount is due and payable, the amount and interest accrued thereon and as to any other fact, matter or thing relating to the indebtedness of the Borrower to BancEASY, shall be prima facie proof of the contents and correctness thereof and of the amounts of the Borrower's indebtedness for the purpose of provisional sentence or summary judgment or any other proceedings against the Borrower in any competent court, and shall be valid as a liquid document for such purposes. Such a certificate shall be deemed to be of sufficient particularity for the purpose of pleading or trial in any action or other proceedings instituted by BancEASY against the Borrower;
 - i) hereby confirm that I have not taken out credit life insurance cover, and hereby consent and agree to be covered by the insurance cover that BancEASY takes out with the Insurance Company of its choosing. In the event that I do have credit life insurance cover at the time of signing this Agreement, I undertake to furnish BancEASY with the full particulars of this insurance cover(name of insurer, type of insurance, commencement date, premiums payable); and further undertake to ensure that as part of my obligations under this Agreement, I cede my rights in terms of this existing insurance cover to BancEASY and assist BancEASY in liaising with my insurance company for the purposes of noting BancEASY's cession and interest on this insurance policy;
 - j) by appending my signature hereto undertake that I agree to the terms and conditions contained in this Agreement, of which I have read and understood the meaning thereof;

Early Loan Contract Termination Fees
 The Borrower has the option to pay up the loan earlier than the maturity date.

IMPORTANT NOTICE

- 1 BancEASY is a registered Microfinance Institution which is separate from African Banking of Zimbabwe Limited ("BancABC"). For any queries or complaints, kindly direct them to BancEASY officials.
- 2 The terms and conditions highlighted on the Agreement form can be explained in the Borrower's local language/ language of preference upon request of the Borrower.
- 3 BancEASY reserves the right to decrease the instalment amount and increase the tenor or number of instalments of the loan (rescheduling) to ensure loan performance.
- 4 An applicant who misrepresents on his/her capacity to repay this loan or provides any false, inaccurate, fictitious, and/or invalid information contained herein shall be deemed as having committed fraud, which is a criminal offence as provided in terms of Section 136 of the Criminal Law (Codification and Reform) Act [Chapter 9:23], and shall be prosecuted accordingly.
- 5 Subject to the laws of Zimbabwe, the Borrower voluntarily, without any force or coercion cedes his rights over his terminal benefits and/or severance package to BancEASY to the extent of any amounts owing on this loan and authorises BancEASY to be a preferred creditor over the disbursement of his terminal benefits and/or severance package upon his death, resignation and/or termination of his employment contract with his employer.
- 6 A fee equivalent to 1 month's instalment will be charged on loan cancellation.

Borrower Details

Full Name of Borrower	
Place of Signature	
Signature	
Date	

Witness Details

Name	
Place of Signature	
Signature	
Date	

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OFFICE USE ONLY

Authorised By:
Date/Time
Signature

Stamp
